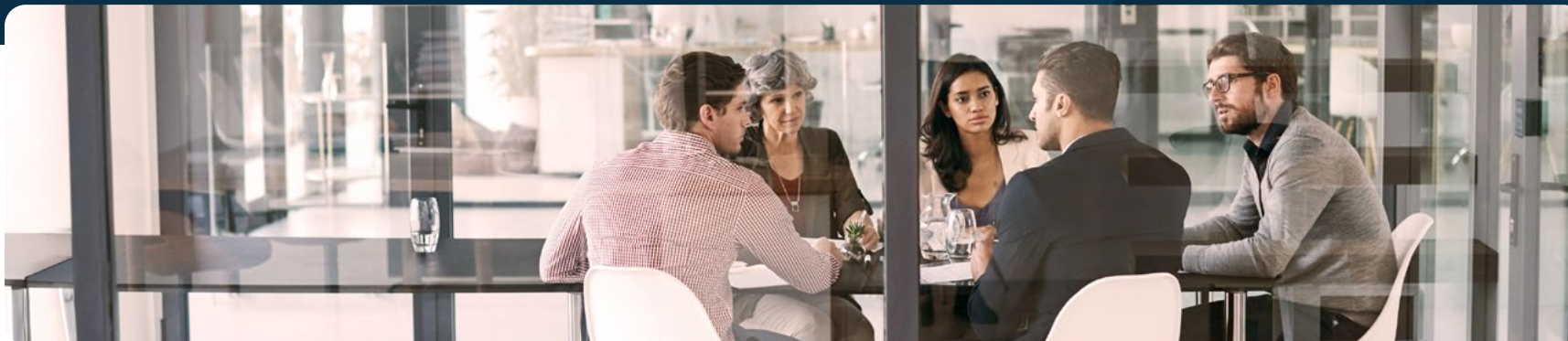


Financial Consolidation application

Close early, accurately, and confidently



Seeking a modern solution to tackle the traditional close and consolidation process? Ensuring accurate and timely financial statements is crucial.

Move away from outdated legacy solutions that fail to meet your accounting organization's needs due to their lengthy and costly implementations, dependence on IT or consultants for setup and maintenance, steep learning curves with proprietary technology, complex customization, and inflexible, challenging usage that doesn't adapt well to changing business requirements.

Adopt Anaplan Financial Consolidation application for a cutting-edge approach.

Key benefits

User-friendly: Offer an Excel-like experience with a contemporary, intuitive interface featuring drag-and-drop workflow creation and built-in collaboration tools.

Rapid deployment: Achieve operational status in weeks, not months, thanks to comprehensive pre-built calculations, reports, and out-of-the-box features.

Cost efficiency: Reduce or eliminate the need for expensive consultants and extensive IT involvement with a no-code, cloud-native solution owned by finance.

Flexibility: Leverage an agile and responsive environment, easily meeting evolving business needs.

Reliability: Ensure data transparency and auditability, giving finance professionals confidence in their numbers.

Advanced consolidation features: Manage purpose-built capabilities for complex scenarios such as mergers and acquisitions, compliance with multiple accounting standards, partial ownership structures, multicurrency considerations, and intercompany transaction matching and cash flows.

Fast, flexible, intuitive

Discover the simplicity, rapid value realization, and low ownership costs with Anaplan Financial Consolidation application. Our customers have achieved remarkable outcomes including a 75% quicker monthly close, a 50% reduction in annual audit time, and the ability to integrate new acquisitions in just one day — a significant leap over the typical weeks-long process. Redirect these significant time savings and increased efficiencies towards higher-value activities that empower your team.

CUSTOMER STORY



Chemical Manufacturing Company

This chemical manufacturing company is a global leader in formulating, producing, contract packaging, and wholesale distribution of household and transportation fluids. This privately held company was established over six decades ago and has 1,000 employees serving customers globally.

Challenges:

This company sought to retool to focus on hand sanitizer during the COVID pandemic and needed its accounting processes to shift accordingly. It also experienced fast growth through acquisitions, requiring integration of disparate ERP systems, ledgers, and processes. They wanted less time to wanted less time to close its books while accurately reporting financial results, all without IT reliance.

Results:

With the Anaplan Financial Consolidation application, they achieved the following:

- Deployed in days versus months needed for traditional software
- Improved closing and reporting to two days versus a month before — 93% faster consolidations and reporting
- Successfully retooled operations and accounting processes to focus on fighting COVID-19



With most software we almost needed a PhD in coding. We needed something more intuitive and flexible. Something our accountants could own, not be held hostage by IT."

Controller

Solution details

Unlock the robust capabilities of the Anaplan Financial Consolidation application:

- Comprehensive integration: Seamlessly connect with ERPs, GLs, and operational systems across various subsidiaries and geographic divisions, even with differing charts of accounts and fiscal years, mapping them to a corporate standard.
- Currency translation: Convert financial results from multiple operating currencies to your reporting currency and budgeted rates for accurate and comparative financial analysis.
- Intercompany eliminations: Automatically remove intercompany transactions and balances during the consolidation process to ensure accuracy.
- Flexible ownership structures: Easily manage complex ownership arrangements, including non-controlling interests, equity pickups, and minority interests — ensuring compliance and control.
- Adherence to global standards: Generate financial reports compliant with various global accounting standards such as US GAAP, IFRS, and ASPE, supporting both corporate and local tax and statutory requirements and global operations.
- Dynamic reporting: Produce and distribute timely and accurate financial and management reports tailored to different stakeholders, including management, regulatory bodies, and specific divisions or regions.
- Cloud-native solution: Close early due to the application being born in the cloud with its affiliated advantages and efficiencies.

The Anaplan Financial Consolidation application offers:

- True out-of-the-box calculations, logic, and rules that go beyond templates and starter kits to handle the complexity of your consolidation process.
- Configurable dashboards, reporting, and analytics with data visualization, providing a single source of truth.
- A highly extensible ecosystem that collects and analyzes data in a single location using APIs, ETL connectors, and integrations with other solutions.
- Security and compliance with role-based access control, user management, SSO support with SAML 2.0 compliance, and data encryption.

About Anaplan

Anaplan is the only scenario planning and analysis platform designed to optimize decision-making in today's complex business environment so that enterprises can outpace their competition and the market. By building connections and collaboration across organizational silos, our platform intelligently surfaces key insights — so businesses can make the right decisions, right now.

More than 2,400 of the world's best brands continually optimize their decision-making by planning with Anaplan.

To learn more, visit www.anaplan.com

