

Anaplan IFRS Accelerator for Consolidation

Jump start your IFRS statutory financial compliance



Navigating International Financial Reporting Standards (IFRS) standards across multiple entities, currencies, and jurisdictions is complex and time-consuming. It requires accurate handling of intercompany eliminations, internal gains and losses neutralization, as well as equity variations, which legacy systems struggle to meet. The result? Delayed actuals, manual and time-consuming calculations and adjustments, and a higher risk of compliance errors that can trigger additional audit scope or financial restatements. It's time for a better solution.

There's a better way to record and report

Anaplan IFRS Accelerator for Consolidation provides you with all the functionality you need to comply with IFRS requirements quickly and confidently with ease. Standardize data collection, consolidation, and reporting with repeatable, auditable processes that integrate with your existing systems. Built for finance and accounting teams, Anaplan's powerful consolidation and reporting solutions is end-user centric and can easily adapt as regulatory requirements change.

Key benefits

- **Streamline consolidation and reporting with automatic rules** for elimination of shares, internal dividends, internal impairment and provisions, scope variations, and more.
- **Reduce risk and do more with less.** Preconfigured logic and automated calculations reduce manual errors and effort across consolidation, disclosure, and financial statement preparation — freeing up teams to focus on higher value-add activities.
- **Increase data transparency and auditability.** Gain full visibility into your data with transparent audit trails that show trial balance ingestion from the general ledger.

Solution details

Built-in IFRS intelligence

- Leverage 11 mandatory dimensions and 3 additional dimensions — including shares, function, and breakdown — to support detailed, IFRS compliant reporting
- Use preconfigured chart of accounts to meet IFRS standards, reducing mapping errors and setup time
- Improve accuracy with built-in data consistency checks that catch issues early
- Automatically carry forward balances across periods to streamline your close and ensure continuity
- Handle complex, multi-dimensional calculations with ease to support IFRS logic across entities, currencies, and consolidation layers

Comprehensive integrations

- Connect with ERPs, general ledgers, and financial and operational systems across subsidiaries and regions, regardless of chart of accounts or fiscal years, mapping them to a corporate standard to support IFRS processes

Automatic rules

- Automatic rules for elimination of shares, internal dividends, reciprocal intercompany, internal provisions, internal impairments, and internal gains/losses on disposal of assets to ensure accurate consolidated financial data
- Seamlessly allocate previous year net income and group/NCI current year net income in line with IFRS requirements
- Automate deferred tax calculations to deliver timely and compliant reporting across entities

Financial reports

- Automatically match and reconcile intercompany transactions to reduce errors
- Quickly generate mandatory statutory reports, including balance sheet, income statement, cash flow, other comprehensive income, and change in equity statements
- Eliminate manual work with auto-generated journal entry reports to support audit readiness
- Access detailed reports by entities, from local entities to group-level consolidation

The Anaplan platform offers

- **True out-of-the box calculations, logic, and rules** to handle the complexity of your consolidation and reporting process.
- **Built-in dashboards, reporting, and analytics** with data visualization providing a comprehensive view on financial position.
- **Collaborative and agile consolidations and reporting** across the enterprise. Workflow and prebuilt task types make it easy to automate everything from data loads to Teams notifications.
- Best-in-class **security and compliance** with role-based access control, user management, and SSO support with SAML 2.0 compliance, and data encryption.
- **A highly extensible ecosystem** — collect and analyze data in a single location using APIs, ETL connectors, and built-in integrations with other solutions.

About Anaplan

Anaplan is the only scenario planning and analysis platform designed to optimize decision-making in today's complex business environment so that enterprises can outpace their competition and the market. By building connections and collaboration across organizational silos, our platform intelligently surfaces key insights — so businesses can make the right decisions, right now.

More than 2,500 of the world's best brands continually optimize their decision-making by planning with Anaplan.

To learn more, visit www.anaplan.com

