REPORT

Climate-related financial risk disclosures

Anaplan

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This report has been completed for Anaplan, Inc. and its global subsidiaries on a consolidated basis using the framework provided by The Final Report of Recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD) (June 2017) published by the TCFD. This report is structured around the TCFD's four core pillars: Governance, Strategy, Risk Management, and Metrics & Targets. Each section outlines the TCFD's specific recommended disclosures, and Anaplan's response details how we address these in our operations and strategy.

Information in this report is accurate as of January 1, 2026 and covers Anaplan's 2025 fiscal year (February 1, 2024–January 31, 2025).

TCFD Pillar	TCFD Disclosure	Response
Governance: Disclose the organization's governance around climate-related risks and opportunities	a) Describe the board's oversight of climate-related risks and opportunities.	At Anaplan, Board-level oversight of climate-related risks and opportunities is conducted by the Environmental Steering Committee, which is composed of all members of the Anaplan, Inc. board and other key executives (including our Chief Executive Officer, Chief Financial Officer, and Chief Legal Officer). This committee sets the strategic direction, reviews progress, and ensures alignment with Anaplan's broader priorities. The committee meets at least annually to review environmental goals, targets, and climate-related risks and opportunities.
	b) Describe management's role in assessing and managing climate-related risks and opportunities.	Anaplan's Chief Legal Officer (CLO) is the executive sponsor of our environmental program and chairs our Environmental Steering Committee, which guides Anaplan's environmental strategy, goals, and progress. The Steering Committee oversees an Environmental Working Group, which is comprised of key internal stakeholders and experts. This working group is responsible for conducting an annual assessment and the management of climate-related risks and opportunities, in collaboration with other key functions, including our internal audit function. Material outcomes are reported to the CLO and the Steering Committee for oversight.

TCFD Pillar	TCFD Disclosure	Response
Strategy: Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning where such information is material	a) Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.	Anaplan aligns our definition of material climate-related risks and opportunities with the definition of materiality used for purposes of our financial reporting. At this time, we have not identified any climate-related risks or opportunities that we believe are material to our business. Please see the Risk Management section below for more information on our process for evaluating climate-related risks and opportunities.
	b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning.	Although Anaplan has not identified any material climate-related risks or opportunities, we have invested in our environmental program after evaluating our climate-related risks and opportunities and we believe that such investments have had a positive impact on our business and are aligned with our strategic priorities. Specifically, we conducted an analysis in 2023 of our environmental risks and opportunities which informed the Executive Committee's decision to launch and fund a dedicated Environmental Sustainability Program. This program drives Anaplan's climate strategy, which includes: • **Strategic Alignment:** Aligning corporate strategy with a 1.5°C pathway by establishing a SBTi-validated net-zero target • **Business Resilience:** Proactively managing emerging risks arising from compliance with evolving regulations and meeting increasing customer expectations for climate data, transparency, and action. Our Environmental Sustainability Program has a dedicated budget to fund these initiatives. The budget is reviewed each year as part of our financial planning process to ensure we have sufficient resources to make progress toward our targets and are aligned to overall company strategy.
	c) Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2C or lower scenario.	While Anaplan has performed an initial climate scenario analysis focused on physical risks to the organization under high- and low- emissions scenarios (based off of SSP5-RCP8.5 and SSP1-RCP2.6, respectively), Anaplan has not performed a formal assessment of our overall resilience to these scenarios at this time.
Risk Management: Disclose how the organization identifies, assesses, and manages climate-related risk	a) Describe the organization's processes for identifying and assessing climate-related risks.	Anaplan's climate-related risks and opportunities assessment covers the company's full direct operations and its upstream value chain across short- (0–1 years), medium- (1–3 years), and long-term (3+ years) time horizons. When evaluating such risks and opportunities, we considered various stakeholders, including customers, employees, regulators, investors, and suppliers. We started our analysis by systematically screening company operations to identify significant environmental dependencies and impacts. We then evaluated potential risks and opportunities, using guidance from TCFD and CDP, and supplemented by internal expertise and consultation with business leaders to ensure alignment with operational priorities.

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Risk Management Continued	Risk Management (a) continued	We considered a broad range of climate-related risks and opportunities, including, but not limited to: **Key Risk Categories** • Physical: Risks to assets and operations from acute events (e.g., storms) and chronic shifts in climate patterns (e.g., rising temperatures, drought). • Transition: Including policy and legal, market, technology, and reputational risks associated with the transition to a lower-carbon economy. **Key Opportunity Categories** • Resource Efficiency: Opportunities in operations and software development. • Energy Sources: Use of renewables and participation in carbon markets. • Products and Services: Development of new offerings to meet low-carbon demand and customer expectations. • Markets and Resilience: Improved supply chain engagement and operational resilience. We assessed the significance and materiality of identified risks and opportunities using a framework aligned with our enterprise risk management (ERM) process and the definitions of materiality we use in our financial reporting. **Climate-related risks:** • Anaplan's financial materiality assessment is based on residual risk - the level of risk remaining after controls are implemented. In our latest assessment, we considered various climate-related risks and determined that any potentially significant risk was under effective management through existing controls. As these controls successfully reduce the likelihood and potential impact of such events, the residual risk for all identified climate-related risks falls below our materiality threshold. Therefore, while we actively manage these important issues, we do not believe they are material to our business at this time. **Climate-related opportunities:** • As part of our annual climate-related risk and opportunity analysis, Anaplan evaluates a range of potential climate-related opportunities across our value chain by taking into account the potential financial impact and the opportunity cost associated with recognizing the opportunity. In our latest assessment, we analyzed several potential opportunities, but their projected financial contributions did not meet our materiality threshold at this time.

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Risk Management Continued	Risk Management (a) continued	More details on the controls we assessed are included below in Risk Management (b). We consider both quantitative and qualitative indicators when determining whether a risk or opportunity is material to our business: • Quantitative Indicators: We consider a risk or opportunity to be material if its potential residual financial impact meets or exceeds the internal materiality thresholds set by our risk management function. • Qualitative Indicators: We also consider non-financial impacts that could have a material impact on our company, such as reputational impact and operational health of the company. Oversight for our environmental risk management process is provided by the governance bodies described in Governance (a) and (b). Anaplan remains committed to monitoring and re-evaluating our climate risks and opportunities, including the effectiveness of our mitigation strategies and overall materiality of the risks and opportunities. Moving forward, we intend to conduct this consolidated assessment annually to ensure ongoing monitoring and continuous improvement of environmental risk and opportunity management.
	b) Describe the organization's processes for managing climate-related risks.	Anaplan has identified and actively manages a number of climate-related risks to reduce our residual risk and improve our controls. Notable risks being managed include: • **Market Risk:** The potential for decreased revenue from a failure to meet shifting customer expectations regarding climate data, transparency, and action. • **Regulatory Risk:** The potential for fines, penalties, and enforcement actions from non-compliance with rapidly evolving climate-related regulatory requirements. These risks are primarily managed through Anaplan’s dedicated Environmental Sustainability Program: • **To Manage Market Risk,** the environmental team engages directly with customers and partners. This includes establishing Science-Based Targets, responding to information requests, and publishing external reports to ensure transparency and meet customer requirements. The team also collaborates with customers and partners to ensure their expectations are integrated into Anaplan's climate strategy. • **To Manage Regulatory Risk,** the team works in close collaboration with Anaplan’s legal department to monitor and ensure compliance with existing and emerging regulations. This process is reinforced by engaging outside counsel and external subject matter experts to confirm adherence to legal requirements and best practices. Oversight for this process is provided by the governance bodies described in Governance (a) and (b).

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Risk Management Continued	c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.	Anaplan's process for identifying, assessing, and managing climate-related risks is integrated into our overall risk management process. We leverage the same definition of materiality that we use for financial reporting purposes to ensure alignment with corporate processes, and we also integrate oversight of identified climate risks into our ERM process.
Metrics & Targets: Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material	a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.	As discussed above in the Risk Management section, Anaplan assesses climate-related risks and opportunities using a framework aligned with our ERM process and the definition of materiality we use in our financial reporting. We determine whether a risk is material using both quantitative and qualitative indicators: **Quantitative Indicators:** We consider a risk or opportunity to be material if its potential residual financial impact meets or exceeds the internal materiality thresholds set by our risk management function. **Qualitative Indicators:** We also consider non-financial impacts that could have a material impact on our company, such as reputational impact and operational health of the company. Additional climate-related metrics evaluated by Anaplan are absolute GHG emissions (Scope 1, 2, 3) in metric tons of CO_2e and GHG emissions intensity (tCO_2e per USD value-added).
	b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.	FY2025 GHG Emissions: **Scope 1:** 102 tCO_2e **Scope 2 (Market-Based):** 478 tCO_2e **Scope 2 (Location-Based):** 3,454 tCO_2e **Scope 3:** 39,119 tCO_2e Emissions are calculated according to the GHG Protocol and cover all relevant sources. We obtained limited assurance from an independent third party for our scope 1 and scope 2 FY25 GHG emissions. For more details, see our verification statement.

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Metrics & Targets Continued	c) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	Anaplan does not currently have specific targets for the management of climate-related risks and opportunities other than our emissions reductions targets, which have been verified by the with Science Based Targets initiative. **Overall Net-Zero Target:** Anaplan, Inc. commits to reach net-zero greenhouse gas emissions across the value chain by FY2050. **Near-Term Targets:** Anaplan, Inc. commits to reduce absolute scope 1 and 2 GHG emissions 58.8% by FY2034 from a FY2023 base year. Anaplan, Inc. also commits to reduce scope 3 GHG emissions 63.8% per USD value added within the same timeframe. **Long-Term Targets:** Anaplan, Inc. commits to reduce absolute scope 1 and 2 GHG emissions 90% by FY2050 from a FY2023 base year. Anaplan, Inc. also commits to reduce scope 3 GHG emissions 97% per USD value added within the same timeframe. Anaplan is on track to meet the above targets and reports annually on the details of our progress in our CDP disclosure.

Disclaimers

This report contains "forward-looking statements" that are based on our management's current beliefs, assumptions, and expectations. All statements other than statements of historical fact could be deemed forward-looking, including, but not limited to, statements regarding our climate-related goals, commitments, strategies, projects, and plans. You can identify forward-looking statements by terminology such as "aim," "believe," "could," "expect," "goal," "intend," "may," "plan," "project," "seek," "should," "target," "will," and other similar expressions. These forward-looking statements are not guarantees of future performance or outcomes. They are based on current estimates and assumptions that are subject to risks, uncertainties, and other factors that may cause our actual results, performance, or achievements to differ materially from those expressed or implied by these statements. Factors that could cause or contribute to such differences include, but are not limited to: our ability to successfully implement or any evolution of our strategic initiatives; the availability and cost of new technologies; challenges in accurately measuring and reporting relevant data; the adoption of certain behaviors by third parties, including our partners; and changing economic, business, and regulatory conditions. The information in this report is as of the date of its publication. We do not undertake any obligation to update or revise any forward-looking statements to reflect future events or circumstances, except as required by law.

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