

SOLUTION:

Technology, Sales, Marketing

INDUSTRY:

Technology -Software A fast-growing, venture-backed open-source technology company providing SaaS solutions needed to hit aggressive revenue targets to satisfy their investors—without growing the budget. Using Predictive Insights, they were able to use intelligent account prioritization to improve sales efficiency and meet ever-increasing revenue goals without additional resources.

3x

higher annual recurring revenue from top-ranked accounts identified by Predictive Insights



Growing revenue without growing your sales and marketing budgets is a tricky proposition. Although this venture-backed SaaS company had achieved 100% year-over-year growth for four straight years, they knew that maintaining that growth rate with their current budget would be a challenge. Faced with ever-increasing revenue goals inherent in venture-backed businesses, the company needed to be more strategic in its targeting to continue hitting their numbers.

To tackle this challenge, they wanted to have a better understanding of their best prospects. In particular, they were interested in accounts that produced the highest annual recurring revenue (ARR). If they could figure out what made these accounts special, sales reps could focus their time on those prospects.

After segmenting their closed/won accounts by various basic firmographic attributes, the company found three distinctive customer segments with vastly different impacts on their ARR. Although the bulk of their prospects (45%) came from one specific segment, that segment drove relatively less revenue than a smaller segment that contributed 51% of their ARR.

Marketing and sales believed that there was a lot of untapped value in the smaller segment and theorized that pursuing these prospects would not only result in higher ARR, but also more conversions and higher renewal rates. Plus, targeting that segment would enable their sales team to prioritize their time on the highest-value prospects. The next step was to identify what made this segment special.

Leveraging the powerful Al-driven intel from Predictive Insights, the company built a predictive model based on accounts that fit into the high-ARR segment. Using thousands of data points from Predictive Insights' database of millions of global companies, the company generated a high-definition picture of an ideal prospect.

Then they put this new predictive model into action, ranking and segmenting their list of target accounts by propensity to buy with A-ranked accounts scoring the highest. After running this strategy for two quarters, they found that A-ranked prospects in this model were consistently converting to higher ARR customers with contracts over \$60K, outpacing B-ranked accounts by 3x.

Additionally, they streamlined their revenue operations by aligning sales and marketing priorities through data-driven insights. Intelligent segmentation enabled the company to continue their revenue growth trajectory without the need for additional budget.

We've not only identified and prioritized ideal customer accounts, but also been able to focus on those with the specific propensity to spend more on our solutions."

Senior Director of Demand Generation

About Anaplan

Anaplan (NYSE: PLAN) is pioneering the category of Connected Planning. Our platform, powered by our proprietary Hyperblock™ technology, purpose-built for Connected Planning, enables dynamic, collaborative, and intelligent planning. Large global enterprises use our solution to connect people, data, and plans to enable real-time planning and decision-making in rapidly changing business environments to give our customers a competitive advantage. Based in San Francisco, we have over 20 offices globally, 175 partners, and more than 1,250 customers worldwide.

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